

PRESS RELEASE

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AUSTRALIAN COMPOSITES PTY LTD SIGNS PARTNERSHIP DEAL WITH SUNREZ CORPORATION FOR EXPANSION OF UV CURING COMPOSITE TECHNOLOGY

EL CAJON, CALIFORNIA – November 5th, 2009 - Moorabbin based composites raw materials manufacturer, Australian Composites Pty Ltd, announced today that it has signed a partnership agreement with Sunrez Corporation of El Cajon, CA, pioneers of UV curable resins, putties and prepregs, to expand sales of the Company's UV curing pre-impregnated fibreglass materials (prepregs) into Canada and the US as well as to commercialize its revolutionary new rapid cure Flame Resistant prepreg technology (MTT 986t) to manufacturers of mass transit parts that require flame resistant, low smoke, and low toxicity materials.

Daniel Leipnik, CEO for Australian Composites and Mark Livesay, CEO and Founder of Sunrez Corporation are delighted to be working together. "Both our companies have been working in the same area of technology (UV cure composite materials) for many years and this partnership creates a great opportunity to bring together know how, high quality automated manufacturing capability, innovative materials and market presence all aimed at expanding sales in the region.

Leipnik sought out Sunrez Corporation specifically as the ideal partner for increasing its presence in the US and Canadian composites industry. "Sunrez is already the market leader in this field and has received multiple patents for their UV cure technology. They are ideally placed to create further growth of UV curable products and utilise machine capacity available in our plant that can produce up to ten tonne of prepreg per day using custom designed computerised equipment. We expect to see a tremendous response from the market as a result of this partnership", claims Leipnik.

Livesay, who has been involved in UV curable technology for over thirty years, believes the time for large scale adoption of UV curing prepregs has never been better. "Most companies manufacturing composite parts in North America these days face great competition from emerging nations such as China, India, and Vietnam, where labour rates are considerably less. There is a heavy focus by American and Canadian firms to reduce the costs of labour, material, and energy. One of the easiest ways to do that is by utilizing light curing composites materials which harden in minutes with sunlight or artificial light, enabling composite parts to be made rapidly with fewer people, less electricity, and without the quality concerns of staff having to formulate resins and catalysts and then wetting out the glass to form the part," comments Livesay.

Prepregs have the added advantage over wet hand lay up in that the resin content is controlled through an automated manufacturing process. This ensures that no excess resin is used and parts are even in weight and mechanical properties through the length and width of each item.

The technology also scores points on the environmental front as styrene emissions are reduced by up to 50% as materials are supplied partially cured. "With emissions of volatiles (VOC's) being of such concern in the work place, reduced styrene emissions particularly appeals to workers who spend their day around resins and employers who are ultimately responsible for their well being" advises Leipnik.

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